



Course Syllabus  
Gyanmanjari Institute of Commerce  
Semester-3 (M.Com)

**Subject:** Financial Accounting for Managers – MCOFA13511

**Type of course:** Major (Core)

**Prerequisite:** The prerequisite for Financial Accounting for Managers encompasses a foundational understanding of accounting principles, including familiarity with financial statements and their components.

**Rationale:** The rationale behind including the subject of Financial Accounting for Managers lies in its critical role in providing foundational knowledge and practical skills essential for effective managerial decision-making in various organizational settings.

**Teaching and Examination Scheme:**

Teaching Scheme			Credits	Examination Marks				Total Marks
CI	T	P		Theory Marks		Practical Marks	CA	
			ESE	MSE	V			
04	00	00	04	60	30	10	50	150

*Legends: CI-Class Room Instructions; T – Tutorial; P - Practical; C – Credit; ESE - End Semester Examination; MSE- Mid Semester Examination; V – Viva; CA - Continuous Assessment; ALA- Active Learning Activities.*



**Course Content:**

Sr. No	Course content	Hrs.	% Weightage
1	<b>Introduction to Management Accounting</b> <ul style="list-style-type: none"> <li>• Introduction &amp; Meaning of Management Accounting</li> <li>• Nature of Management Accounting</li> <li>• Scope and Functions of Management Accounting</li> <li>• Role of Management Accounting in Decision Making</li> <li>• Management Accounting vs. Financial Accounting and Cost Accounting</li> <li>• Tools and Techniques of Management Accounting</li> </ul>	10	15
2	<b>Budget and Budgetary control</b> <ul style="list-style-type: none"> <li>• Meaning of Budget and Budgetary Control</li> <li>• Objectives of Budgetary Control</li> <li>• Merits and Limitations Budgetary Control</li> <li>• Types of Budget</li> <li>• Preparation of Flexible Budget</li> </ul>	15	25
3	<b>Fund flow Statement and Cash Flow Statement</b> <ul style="list-style-type: none"> <li>• Meaning of Fund and Fund Flow Statement</li> <li>• Identifying Flow of Funds</li> <li>• Preparation of Fund Flow Statement</li> <li>• Meaning of Cash Flow Statement</li> <li>• Utility of Cash Flow Statement</li> <li>• Difference between Funds Flow Statement and Cash Flow Statement</li> <li>• Preparation of Cash Flow Statement</li> </ul>	25	35





4	<p><b>Emerging New Concepts</b></p> <p>Management Control Strategy [MCS]:</p> <ul style="list-style-type: none"> <li>• Introduction, Concept &amp; Meaning of MCS</li> <li>• Origin of strategies of MCS</li> <li>• Nature of MCS</li> <li>• Process of MCS</li> <li>• Scope of MCS</li> <li>• Role of Management Accountant according to the scope of MCS</li> <li>• Benefits and limitations of MCS</li> <li>• Points to be considered by the managers in application of MCS</li> </ul> <p>Target Costing:</p> <ul style="list-style-type: none"> <li>• Introduction &amp; Meaning of Target Costing</li> <li>• Target Costing Approaches</li> <li>• Market Price as Specified Item for Target Costing</li> <li>• Determination of Target Price and Related Special Product Cost</li> </ul>	15	25
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**Continuous Assessment:**

Sr. No	Active Learning Activities	Marks
1	<p><b>Tackling Financial Defects:</b> Faculty will give defective financial statements, students should identify the defects and correct it (in group of 5 students) and upload it on GMIU web portal.</p>	10
2	<p><b>Budget Blueprint:</b> Students have to prepare hypothetical budget and upload it on the GMIU web portal.</p>	10
3	<p><b>Cash stream Chronicles:</b> Students will use the data of any listed company and prepare the cash flow statement and make analysis of it. The detailed data of cash flow will be submitted on the GMIU web portal.</p>	10





4	<b>Futuristic Forge:</b> Students have to prepare detailed note on new concepts of managerial accounts including benefits of it and upload it on GMIU web portal.	10
5	<b>Financial Scandals Awareness:</b> Students are tasked with prepare a detailed analysis on any famous Indian Financial Scandal and also draft the main reason of this scandal and final consequences faced by the persons involved in the scandal and upload the full note on the GMIU web portal.	10
Total		50

**Suggested Specification table with Marks (Theory):100**

Distribution of Theory Marks (Revised Bloom’s Taxonomy)						
Level	Remembrance (R)	Understanding (U)	Application (A)	Analyze (N)	Evaluate (E)	Create (C)
Weightage	30%	20%	40%	10%	-	-

Note: This specification table shall be treated as a general guideline for students and teachers. The actual distribution of marks in the question paper may vary slightly from the above table.

**Course Outcome:**

After learning the course, the students should be able to:	
CO1	Understand the fundamental concepts and significance of Management Accounting in decision-making processes.
CO2	Demonstrate proficiency in budgeting techniques, including the preparation of various types of budgets and implementation of budgetary control systems.
CO3	Analyze Fund Flow Statements and Cash Flow Statements to assess the financial health and liquidity position of an organization.
CO4	Evaluate emerging concepts such as Management Control Strategy (MCS) and Target Costing, and assess their benefits and limitations in strategic decision-making.

**Instructional Method:**

The course delivery method will depend upon the requirement of content and the needs of students. The teacher, in addition to conventional teaching methods by black board, may also use any tools such as demonstration, role play, Quiz, brainstorming, MOOCs etc.



From the content 10% topics are suggested for flipped mode instruction.

Students will use supplementary resources such as online videos, NPTEL/SWAYAM videos, e-courses, Virtual Laboratory

The internal evaluation will be done on the basis of Active Learning Assignment

Practical/Viva examination will be conducted at the end of semester for evaluation of performance of students in the laboratory.

### Reference Books:

1. M. N. Arora and B. K. Gupta, "Management Accounting", Tata McGraw-Hill Education Pvt. Ltd.
2. Dr. S. N. Maheshwari and Dr. S. K. Maheshwari, "Management Accounting: Text and Cases", Sultan Chand & Sons
3. S. P. Gupta, "Management Accounting: Problems and Solutions", Sultan Chand & Sons
4. A. K. Bhattacharyya, "Management Accounting: Principles & Practice", Prentice-Hall of India Pvt. Ltd.
5. Jain & Narang, "Cost Accounting Principles and Practice", Kalyani Publishers

